GENTING BERHAD
(No. 7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD ANNOUNCES FIRST QUARTER RESULTS FOR THE PERIOD ENDED 31 MARCH 2012

KUALA LUMPUR, 30 MAY 2012 - Genting Berhad today announced its financial results for the first quarter ended 31 March 2012 (“1Q2012”).

The Group registered total revenue of RM4,421.1 million compared with RM4,889.2 million in the previous year’s corresponding quarter (“1Q2011”), a decrease of 10%. Lower revenue was recorded from all the business segments except for the Property Division. The Group’s profit before tax decreased by 23% to RM1,456.9 million compared with RM1,890.6 million in 1Q2011.

Revenue from Resorts World Sentosa (“RWS”) was lower due mainly to lower win percentage and business volume in the premium player business. However, revenue from the non-gaming segment, which included Universal Studios Singapore and the hotels, registered growth. Consequently, the adjusted earnings before interest, tax, depreciation and amortisation (“EBITDA”) of RWS was lower than 1Q2011.

Revenue from the leisure and hospitality business in Malaysia (“RWG”) was lower mainly due to weaker hold percentage in the premium players business despite an overall higher volume of business. This lower revenue and higher payroll costs and promotional expenses resulted in a lower EBITDA for RWG.

The leisure and hospitality business in the United Kingdom (“UK”) registered a slight decrease in revenue and EBITDA. The lower EBITDA was mainly due to bad debts written off.

Revenue and EBITDA from the leisure and hospitality business in the United States of America (“US”) were mainly from the operations of Resorts World Casino New York City (“RWNYC”), which marked its debut on 28 October 2011. The EBITDA in 1Q2012 included a construction loss of RM48.2 million incurred due to cost overrun from the development of RWNYC. The revenue and EBITDA recorded in 1Q2011 were in respect of construction revenue and construction profit from the development of RWNYC.

Revenue of the Power Division decreased mainly due to lower dispatch by the Meizhou Wan power plant. In addition, revenue in 1Q2011 had included compensation from the Fujian provincial government in respect of an increase in tariff rate. Consequently, the EBITDA of the Power Division in 1Q2012 was lower than 1Q2011.

Lower revenue was recorded by the Plantation Division due to the softening of palm product selling prices. Other than lower revenue, the lower EBITDA was also due to higher operating expenditure.

The Property Division recorded higher revenue in 1Q2012 due mainly to better demand for the Genting Plantations Berhad ("GENP") Group's industrial and commercial properties. The Division's revenue also included rental income from properties owned by the Genting Malaysia Berhad ("GENM") Group in the City of Miami, Florida, US, which GENM Group had acquired in the second quarter of 2011. The higher revenue contributed to a higher EBITDA from this Division.

The Group's profit before tax for 1Q2012 included a gain on disposal of subsidiaries of RM174.3 million arising from the disposal of the Company's indirect 100% equity interests in Genting Oil Natuna Pte Ltd and Sanyen Oil & Gas Pte Ltd to AWE Limited, which was completed in February 2012.

The performance of the Group for the remaining period for the current financial year may be impacted as follows:

a) In Malaysia, yield management strategies remain a key focus in growing the business whilst initiatives are ongoing to expand the customer database to attract more visitations to Resorts World Genting. GENM Group's property refurbishment programmes will widen its range of appeal and quality of offerings. The non-premium players business continues to enjoy strong support and remains the GENM Group's core revenue segment. The regional gaming business, as reported in Macau and Singapore, is still expanding and marketing efforts have been intensified to tap further on the regional premium players business. These conditions augur well for the leisure and hospitality business, and the measures employed will enhance GENM Group's ability to improve its business;

b) The year 2012 for RWS opened with the successful launches of Equarius Hotel, Beach Villas, Forest restaurant and the Malaysian Food Street. These new additions continue to add to the appeal of RWS as the premier and destination resort in Asia, as well as providing luxurious accommodation to their high net-worth customers. Genting Singapore PLC ("GENS") is steadily completing the last phase of their project at the West Zone. In March 2012, the Casino Regulatory Authority of Singapore issued the first two licences to international marketing agents ("IMAs"). The GENS management views this as a positive development and hopes that IMAs will contribute to revenue growth in the longer term.

   The full opening of RWS in the second half of this year will allow GENS to optimise their marketing potential for premium visitors. GENS will then be able to better position their product throughout their target markets to maximise their yield.

   With the completion of their very successful perpetual capital securities offering, GENS is in a stronger situation to capitalise on opportunities that present themselves.

   The economic environment continues to be uncertain and GENS is cautions in their current business approach, but positive in their new projects ventures;

c) In the UK, any recovery on the local economy is likely to remain tentative in the forseeable future. The renewed uncertainty arising from the European financial crisis and wider implications from austere fiscal measures may further weaken consumer, business and investment sentiments. Nonetheless, GENM Group is committed to build on the Genting brand, leveraging on its Asian connections to grow the international premium players business in London and the re-branding of its casinos outside of London;

d) In the US, RWNYC is focusing on improving operational efficiencies and rolling out initiatives to grow its customer database. Whilst operations are still stabilising, GENM Group is pleased that the operating momentum is gaining positive traction. GENM Group is working with stakeholders to bring about further development and expansion at RWNYC. Separately, GENM Group is working on plans for a mixed use development for its properties located in Miami;

e) The performance of the Power Division is expected to remain stable in the short term due to the softening of coal prices; and

f) The GENP Group's performance prospects for the remaining period of the year will be generally guided by the direction of palm products prices and FFB production. So far this year, CPO prices have been supported by the tightening of CPO and soybean supplies amid adverse weather conditions for crops. In view of the prevailing market outlook for slower CPO production growth this year following a bumper harvest in 2011 and reduced world soybean availability, the downside bias in CPO selling price is expected to be cushioned. Notwithstanding this, renewed concerns over the European financial crisis and a possible contagion effect on the global economy may dampen investor confidence and weigh on global commodity markets.

   On the production front, growth in GENP Group's FFB production will mainly come from Indonesia operations, with areas planted progressively reaching maturity over the course of the year. The scheduled completion of palm oil processing facilities would provide an added boost to the Indonesia operations while plantation development activities continue.

   The recently announced proposed joint venture for the development and cultivation of oil palm plantation of 74,390 hectares in Kalimantan Tengah will increase the GENP Group's total landbank from 165,560 hectares at present to 239,950 hectares upon completion of the proposed joint venture. This bodes positively for the GENP Group's production growth and returns in the longer term and is in line with the GENP Group's long term strategy to increase its interest in the palm oil industry given its positive long term prospects.

   Meanwhile, the cost of doing business can be expected to increase due to higher input cost for fertiliser, fuel and labour and more so, when the national minimum wage policy comes into effect in the near term.

GENTING BERHAD

(No. 7916-A)

PRESS RELEASE **For Immediate Release**

GENTING BERHAD SUMMARY OF RESULTS	1Q2012 RM'million	1Q2011 RM'million	1Q12 vs 1Q11 %	4Q2011 RM'million	1Q12 vs 4Q11 %
Revenue					
Leisure & Hospitality					
- Malaysia	1,310.5	1,322.8	-1	1,377.2	-5
- Singapore	1,903.3	2,184.8	-13	1,922.6	-1
- United Kingdom	342.0	346.7	-1	282.7	+21
- United States of America	218.4	264.6	-17	642.2	-66
	3,774.2	4,118.9	-8	4,224.7	-11
Power	341.7	482.3	-29	457.9	-25
Plantation	248.4	253.6	-2	290.5	-14
Property	40.6	21.6	+88	74.8	-46
Oil & Gas	-	-	-	-	-
Investments & Others	16.2	12.8	+27	15.2	+7
	4,421.1	**4,889.2**	-10	**5,063.1**	-13
Profit before tax					
Leisure & Hospitality					
- Malaysia	586.8	663.1	-12	687.4	-15
- Singapore	930.8	1,283.4	-27	974.2	-4
- United Kingdom	34.4	75.8	-55	60.1	-43
- United States of America	1.3	13.4	-90	(17.3)	>100
	1,553.3	2,035.7	-24	1,704.4	-9
Power	125.3	210.4	-40	157.1	-20
Plantation	98.5	136.4	-28	124.1	-21
Property	20.3	6.0	>100	16.3	+25
Oil & Gas	(14.8)	(24.4)	-39	(22.5)	-34
Investments & Others	15.7	42.5	-63	(22.3)	>100
Adjusted EBITDA	1,798.3	2,406.6	-25	1,957.1	-8
Net fair value (loss)/gain on derivative financial instruments	(15.2)	2.7	>100	64.4	>100
Net fair value gain/(loss) on financial assets at fair value through profit or loss	5.9	(2.2)	>100	4.3	+37
Gain on disposal of available-for-sale financial assets	0.7	-	NM	5.2	-87
Gain on disposal of subsidiaries	174.3	-	NM	-	NM
Reversal of previously recognised impairment loss	-	-	-	308.6	-100
Impairment losses	(2.8)	(3.9)	-28	(9.9)	-72
Others	(36.5)	(76.9)	-53	(59.3)	-38
EBITDA	1,924.7	2,326.3	-17	2,270.4	-15
Depreciation and amortisation	(407.1)	(324.7)	+25	(374.4)	+9
Interest income	44.8	37.1	+21	49.4	-9
Finance cost	(111.4)	(149.0)	-25	(116.0)	-4
Share of results in jointly controlled entities and associates	5.9	0.9	>100	(27.0)	>100
Profit before tax	**1,456.9**	**1,890.6**	-23	**1,802.4**	-19
Taxation	(313.4)	(444.6)	-30	(387.4)	-19
Profit for the period	**1,143.5**	**1,446.0**	-21	**1,415.0**	-19
Basic earnings per share (sen)	18.79	22.25	-16	20.94	-10

NM= Not meaningful

GENTING BERHAD
(No. 7916-A)

PRESS RELEASE **For Immediate Release**

About GENTING (www.genting.com):

Genting Berhad, its subsidiaries and affiliates operating under the “Genting” name, is recognised as one of Asia’s leading and best managed multinationals. There are currently 5 public companies listed in 3 jurisdictions that operate under the “Genting” name, namely Genting Berhad, its subsidiaries Genting Malaysia Berhad, Genting Plantations Berhad and Genting Singapore PLC as well as its affiliate, Genting Hong Kong Limited, with a combined market capitalisation of about RM120 billion (US$38 billion) as at 30 May 2012.

These public companies and their subsidiaries and affiliates are involved in various businesses, including leisure & hospitality, power generation, oil palm plantation, property development, biotechnology and oil & gas. Collectively, they have over 52,000 employees, 4,500 hectares of prime resort land and about 166,000 hectares of plantation land.

The leisure & hospitality business operates using various brand names including “Resorts World”, “Maxims”, “Crockfords”, “Awana”, “Star Cruises” and “Norwegian Cruise Line”. In addition to Premium Outlets®, Genting companies have tie ups with Universal Studios, Hard Rock Hotel and other renowned international brands.

For editorial, please contact:

Ms. Corrinne Ling
Vice President, Corporate Affairs
T: 603 2333 6077
E: corrinne.ling@genting.com

Ms. Tan May Yee
Manager, Investor Relations
T: 603 2333 6033
E: mayyee.tan@genting.com

~ END OF RELEASE ~